

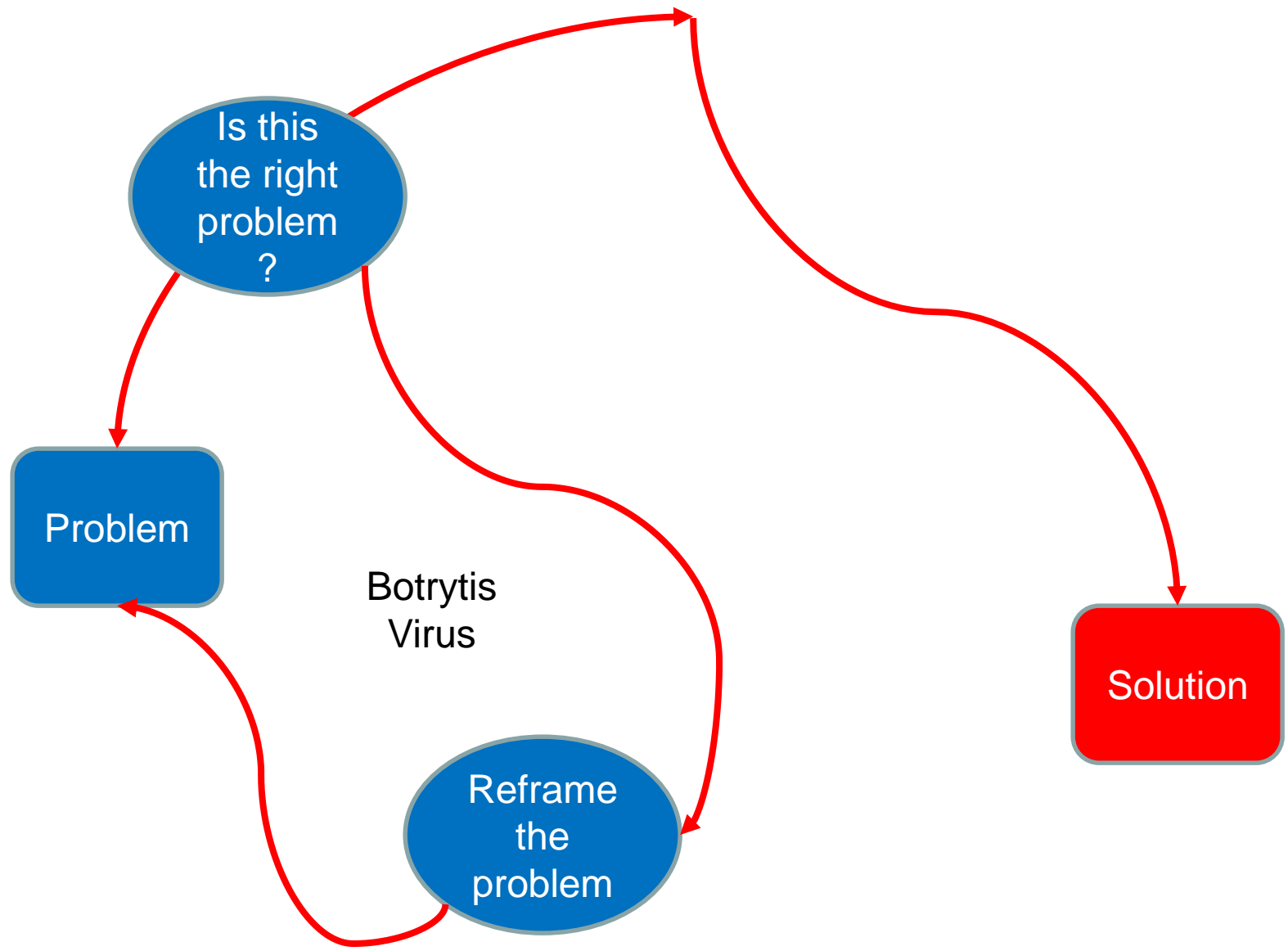


NOKIA



Innovation Premium

The *innovation premium* is the proportion of a company's market value that cannot be accounted for from the net present value of cash flows of its current products in its current markets. Put another way, it's the premium the stock market gives a company because investors expect it to launch new offerings and enter new markets that will generate even bigger income streams. (Dyer and Gregersen 2017)



Design Thinking

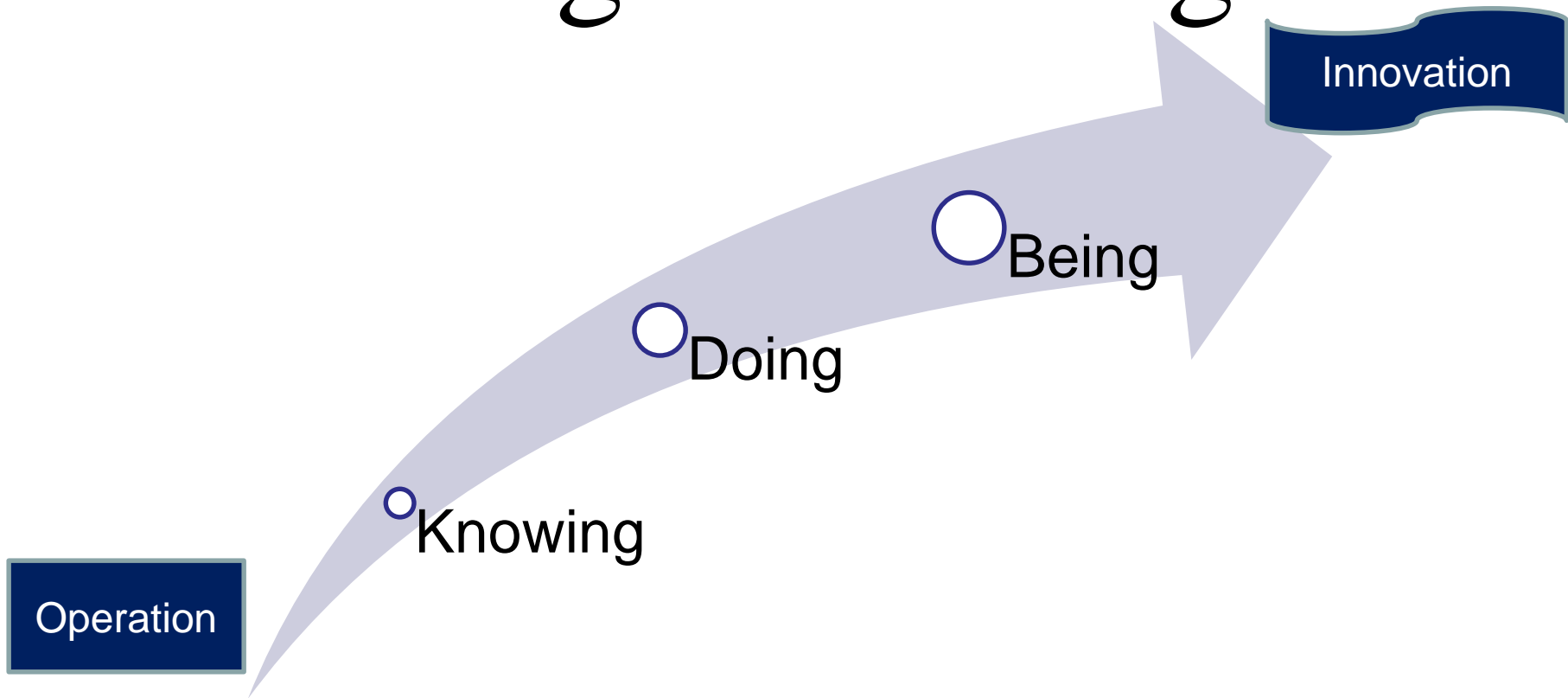


The Maharashtra government's decision to ban the use of plastic has been welcomed by environmentalists, but frowned upon by some stakeholders who feel that lakhs of people will be rendered jobless in the Rs 50,000 crore industry. The government had earlier rejected the pleas of some players from the plastic industry to reconsider the decision on ban, saying "today's pain is tomorrow's gain". On March 23, the Maharashtra Plastic and Thermocol Products notification was issued to ban the manufacture, use, storage, distribution, sale, import and transportation of all kinds of plastic items.

Better Solution?



Design Thinking



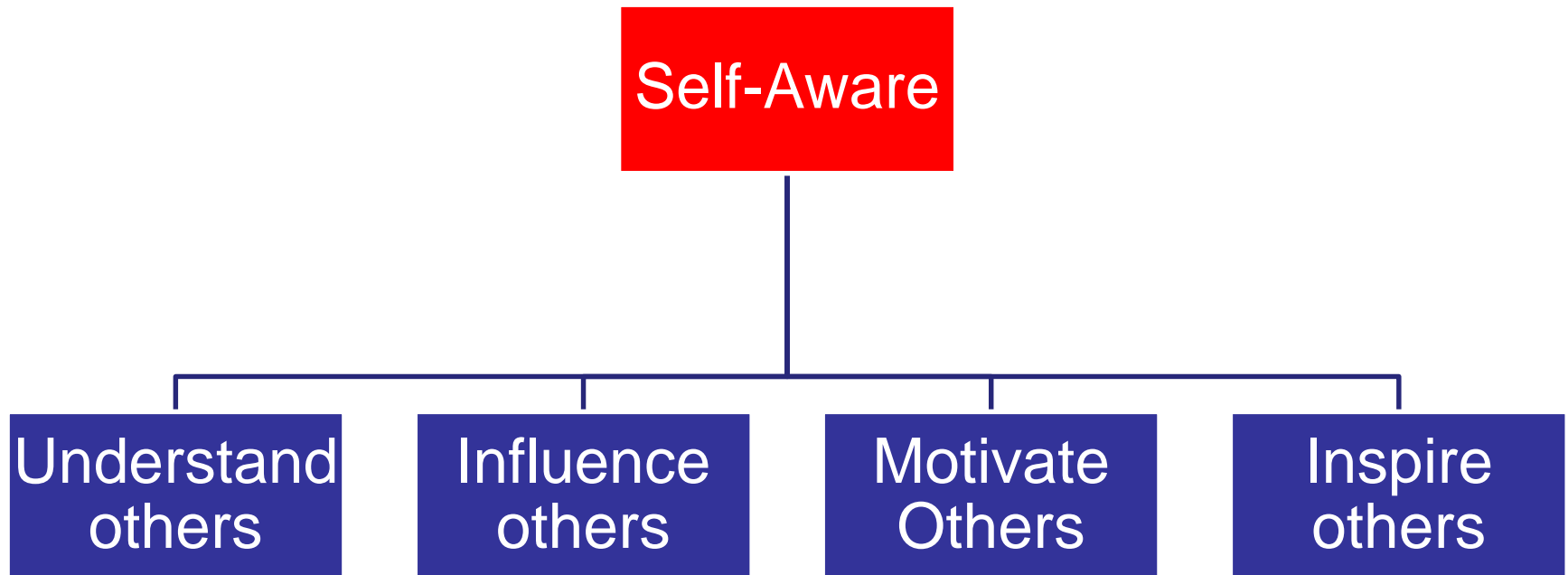
Learning by Doing

Informed decision
requires
knowledge

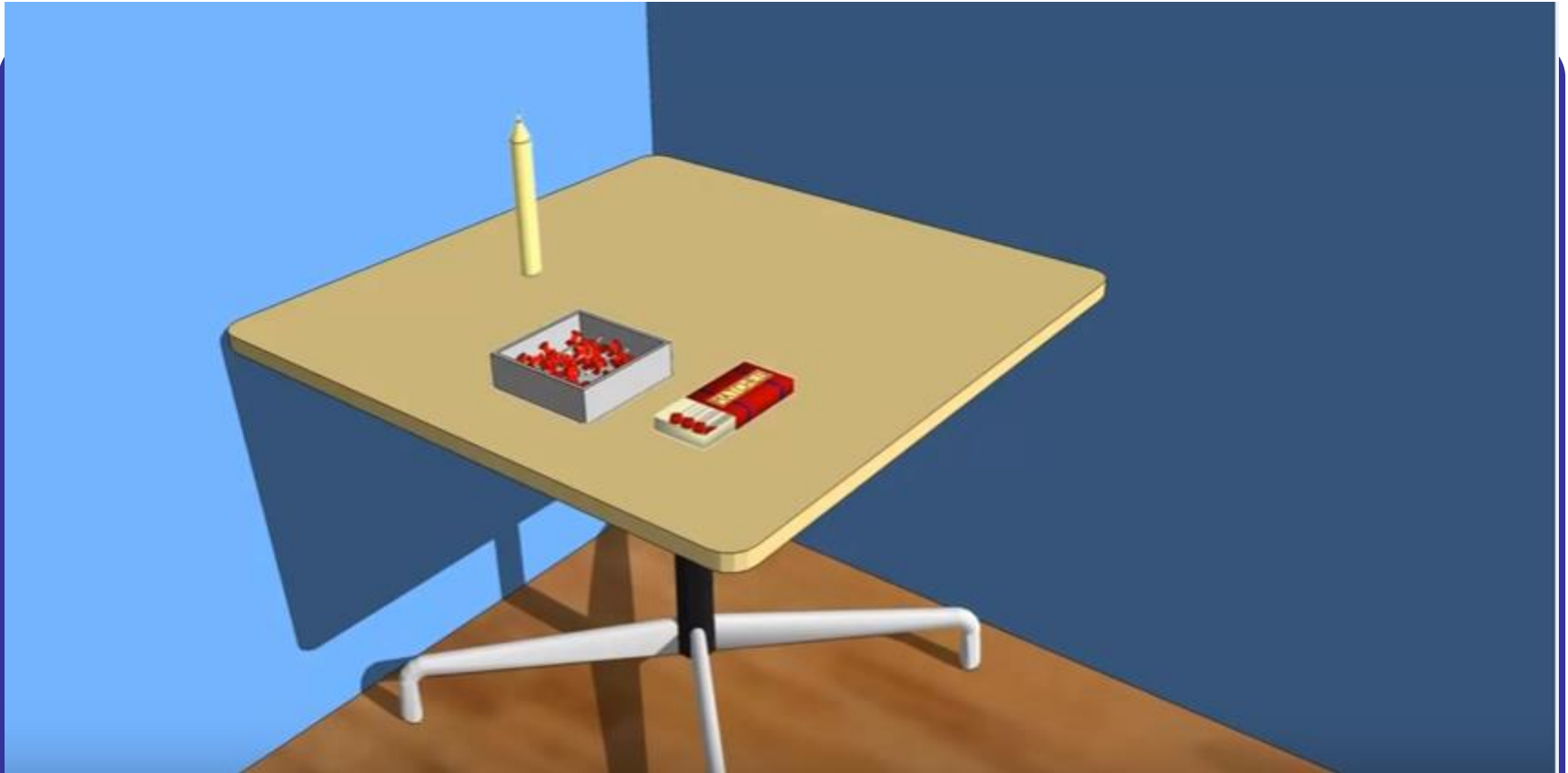
Knowing – Doing
gap

- How to make decisions under ambiguity
- How to make decisions without structure

Being Self-Aware



Fixedness



Candle Tie the ropes

Datar 2014

Fixedness

Understanding

Fixedness

Functional
Structural
Relational

Breaking Fixedness

Divide

9-Dots 5-coins

Fixedness

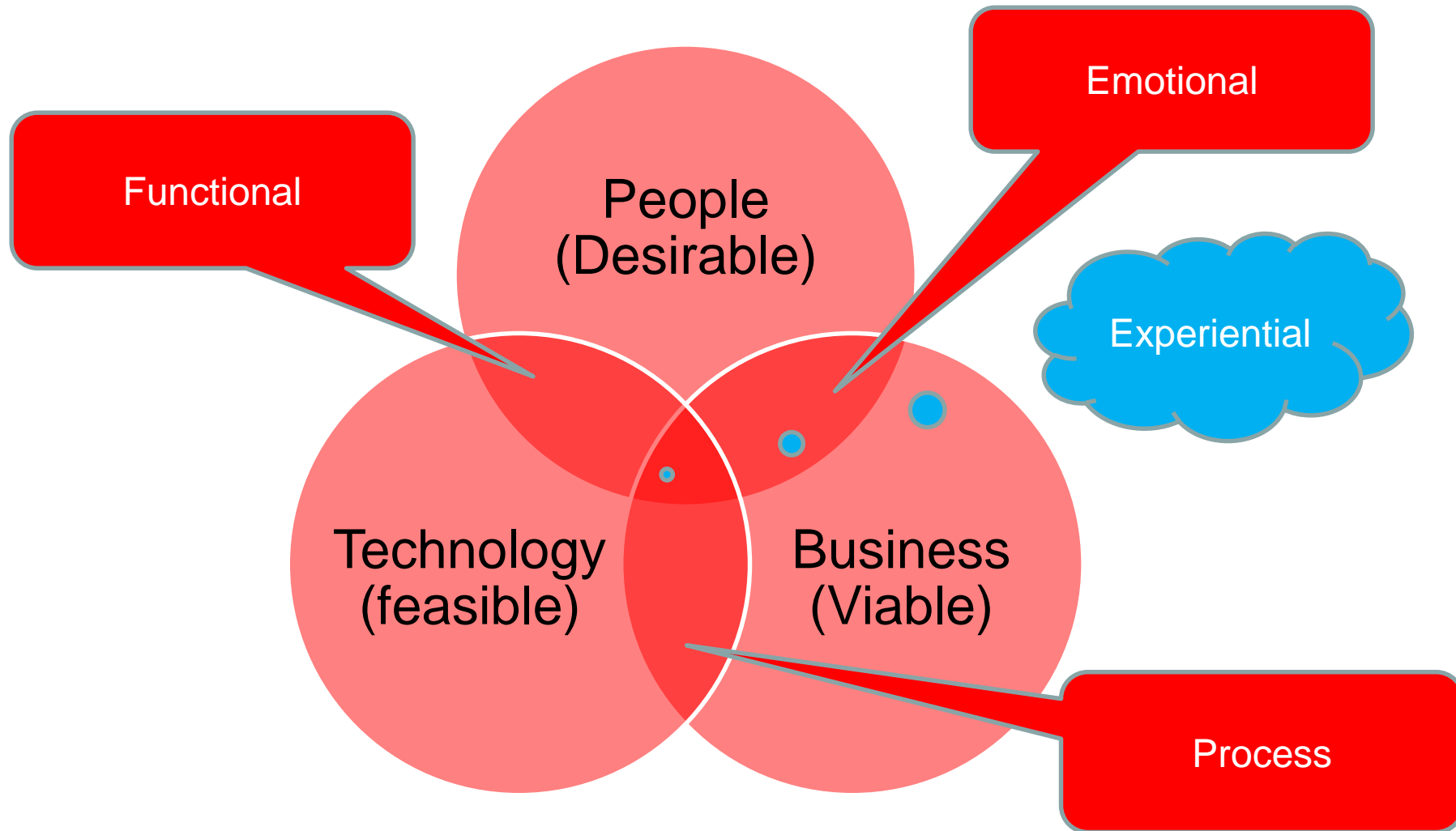
Understanding
Fixedness

Functional
Structural
Relational

Breaking Fixedness

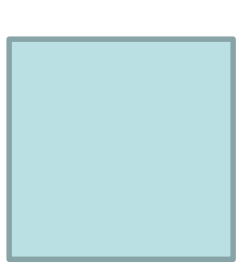
Relate in a
different
way

Innovation is Design



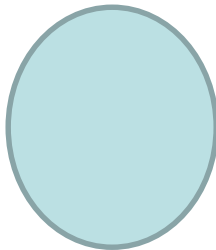
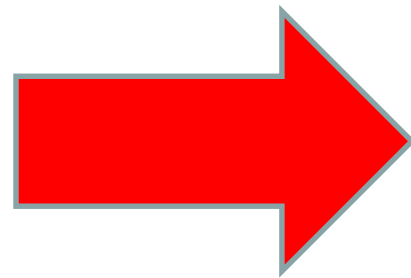
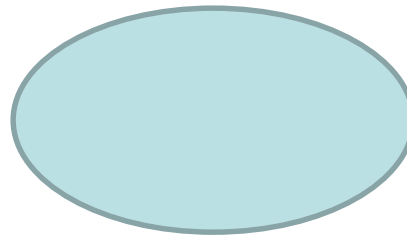
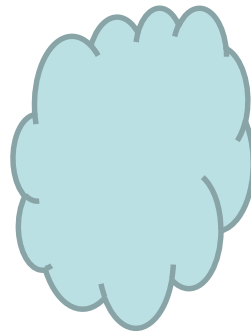
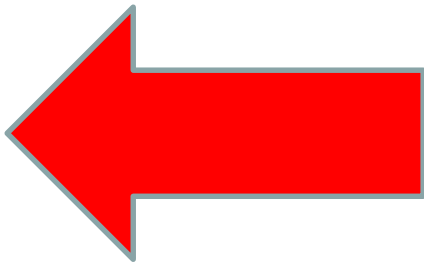
Innovation

- Multi-stage rockets
- [Levitronix](#)



Required

Constraints



Desired

Opportunities

Principles of Good Design

Good design is invisible



Good design is Human Centered



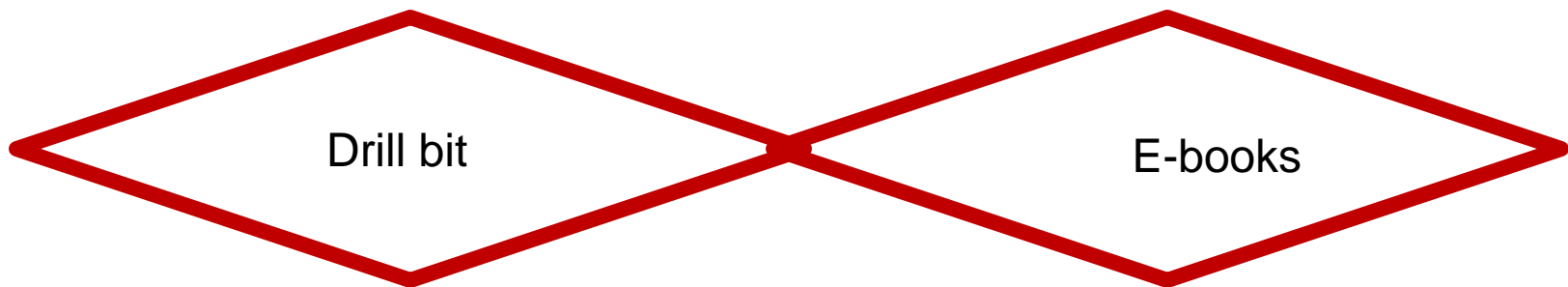
Good design solves the *right* problem



Good design balances technology with psychology

The Double Diamond Design Process

FINDING THE RIGHT PROBLEM FINDING THE RIGHT SOLUTION



Divergence

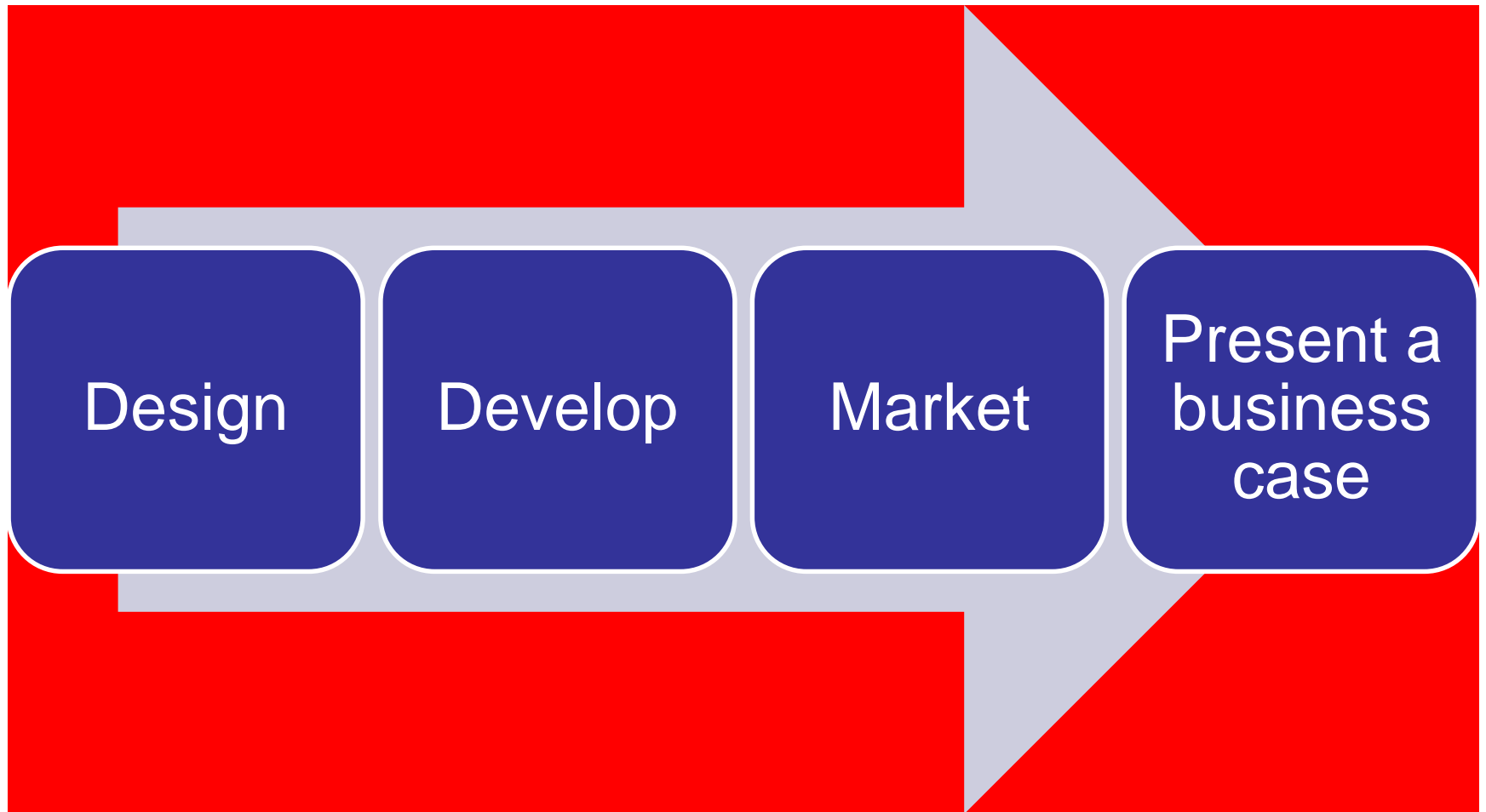
Convergence

Divergence

Convergence



Group Project- Board game





DELUXE

Over 21 million sold!

14⁹⁹

EACH

TRI-OMINOS

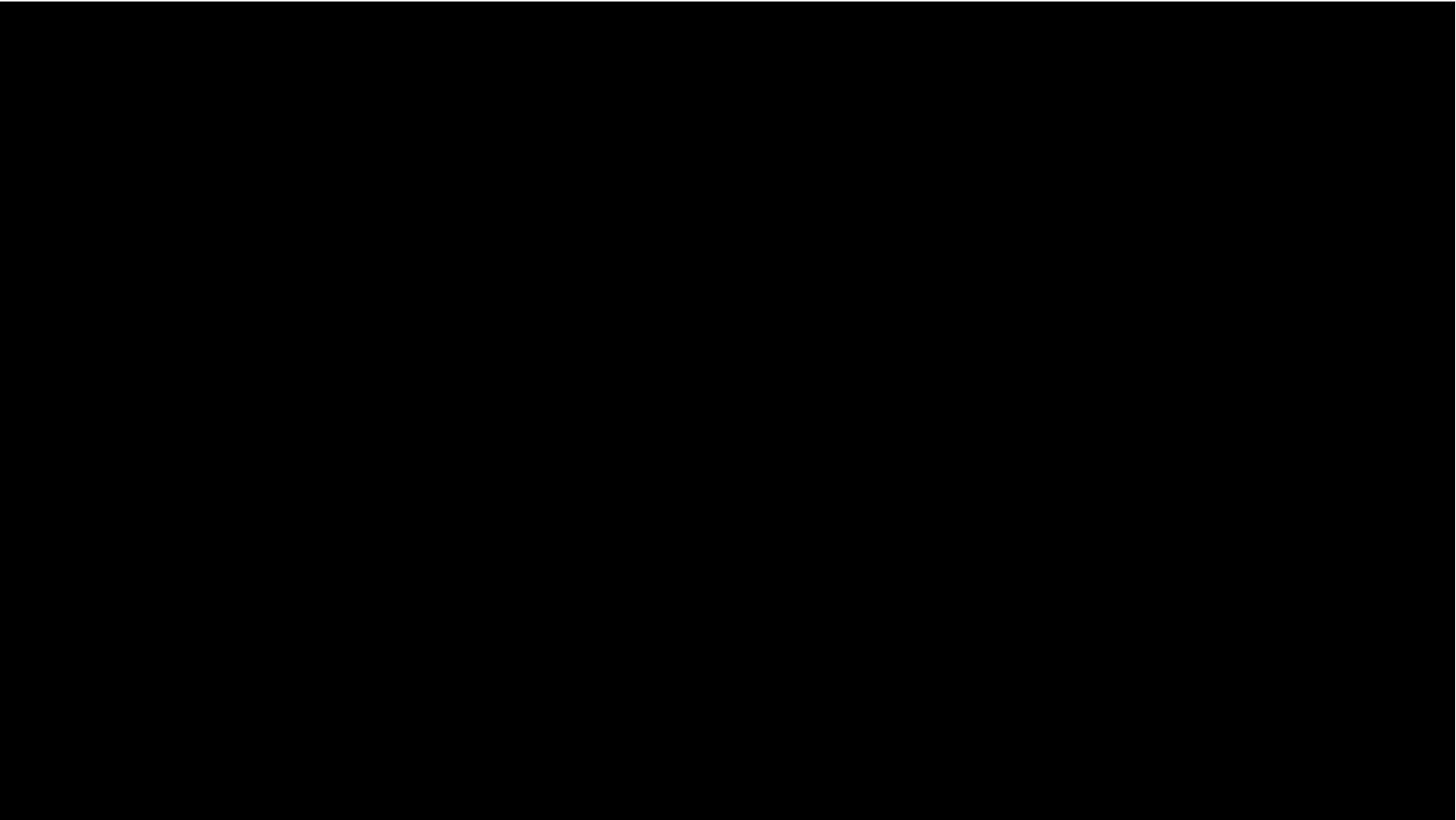
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HDW



Damru

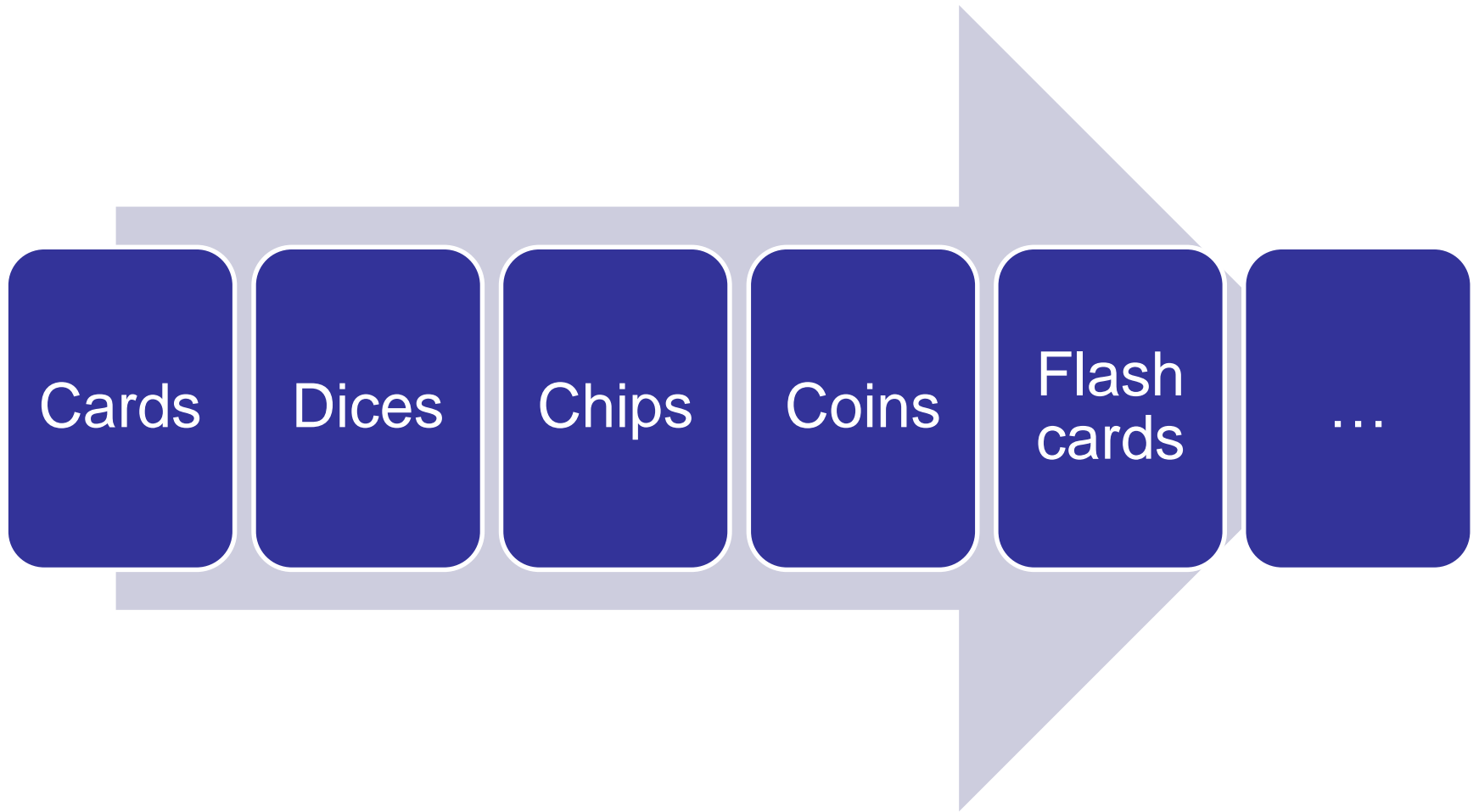


Group Project

Design a
new
board
game
**with a
social
cause**

- Family game - Bonding
- Party game - Fun
- Educational game – Skill, Knowledge, Language
- Skill based games – Fastest finger on the buzzer?

Devices



Issues to consider

Use smart phones somehow

- text or timer

Music

Google a word or something

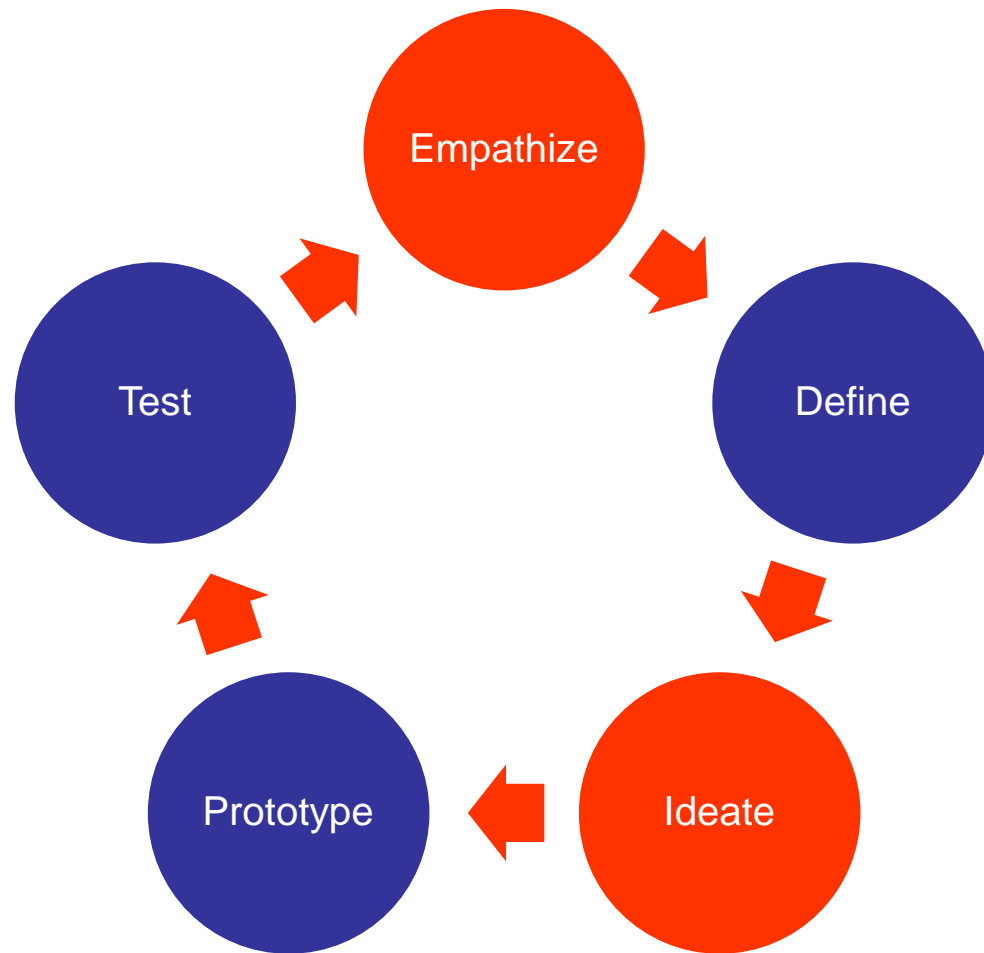
Fitness

Target segment

Usage Occasion

Powered or Mechanical

Human Centered Design Thinking Process



Each group divide into two
subgroups

Develop an idea in each sub group

Gain Empathy

1

Develop an idea
in your subgroup

10 MIN

2

Share your idea with
the other sub group
and take feedback

10 MIN

Define

3

- Now see if you can
 - combine the ideas
 - or create a new idea
 - or agree to go with one of the ideas
- Who will play these games?
- What are the rules?
- How will it be played?
- What message will it send?

Customer segment

Category

Product

- Brand
- Packaging
- Engagement

Pricing

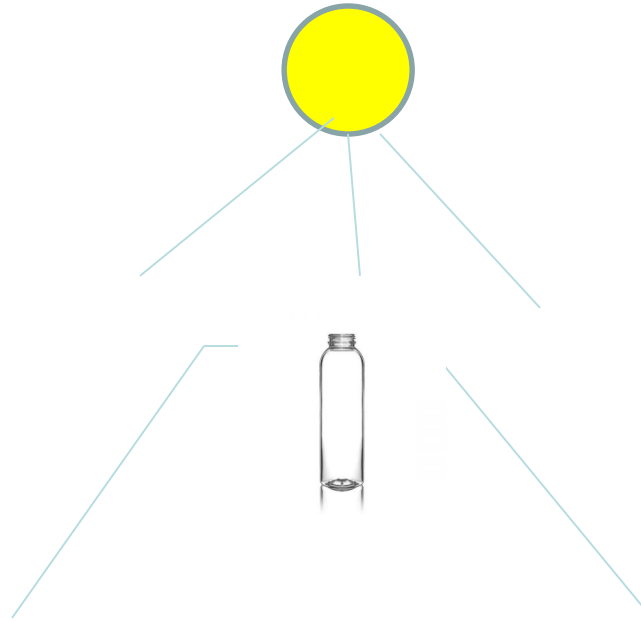
Place (Distribution)

Promotion

20 MIN

Ideate: Generate Alternatives- DRAW!

- A quick rough design



10 MIN

Prototype

- Give your idea a shape → Create a prototype
 - Cut
 - Stick
 - Color
 - Paste

30 MIN

9

Share your solutions with another group and capture feedback

What worked

What could be improved

New questions

New ideas

20 MIN